

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**友誼時光**  
F R I E N D T I M E S

**FriendTimes Inc.**

**友誼時光股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6820)**

**VOLUNTARY ANNOUNCEMENT  
UNUSUAL MOVEMENTS IN SHARE PRICE AND  
TRADING VOLUME**

This announcement is issued by FriendTimes Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has noted the recent unusual movements in the trading price and trading volume of the shares of the Company (the “**Shares**”). Having made all enquiries with respect to the Company as are reasonable in the circumstances, the Board is not aware of any reasons for the recent fluctuations in price and trading volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company confirms that the business operations of the Group remain normal, and that the recent revenue performance of all flagship game products is stable, with new products moving forward in order, among which:

- (1) Ink Sword: Jianghu (墨劍江湖), a mobile game which focuses on a poetic quest for martial arts, will be launched on 19 July 2024;
- (2) Culinary Chaos (暴吵萌廚), a casual competitive mobile game, has obtained the latest game version number, and is expected to commence another round of testing within this quarter;

- (3) In July 2024, a crossover collaboration will be officially initiated between the Fate IP mobile game series (i.e. the Fate of the Empress (浮生為卿歌) and Twist of the Fate (浮生憶玲瓏)) and two blockbuster TV dramas (i.e. Lost You Forever (長相思) and Till the End of the Moon (長月燼明));
- (4) As for mini games, the Promise of Lingyun (凌雲諾) has been listed in the Top 50 best-selling WeChat mini-games due to its outstanding performance. Several other mini-games, including A Story of Lala's: Rising Star (杜拉拉升職記) and Code: Pet Pals (代號：萌寵), are currently in the development pipeline.

In addition, according to the share award scheme (the “**Share Award Scheme**”) adopted by the Company on 14 September 2020 and the trust arrangement entered into between the Company and the trustee (the “**Trustee**”), the Company may instruct the Trustee to, directly or indirectly, purchase the Shares of the Company (the “**Purchased Shares**”) from the market. For the period between 28 August 2023 and 12 July 2024, the Trustee accumulated Purchased Shares equivalent to over 3.1% of the total share capital of the Company in accordance with the Share Award Scheme.

In conclusion, the Board and the senior management team has demonstrated their confidence in the Company's long-term prospects.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.**

By Order of the Board  
**FriendTimes Inc.**  
**Jiang Xiaohuang**  
*Chairman and Executive Director*

Hong Kong, 12 July 2024

*As at the date of this announcement, the Board comprises Mr. Jiang Xiaohuang, Mr. Xu Lin and Mr. Sun Bo as the executive Directors; and Mr. Zhu Wei, Ms. Tang Haiyan and Mr. Zhang Jinsong as the independent non-executive Directors.*