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友誼時光
F R I E N D T I M E S

FriendTimes Inc.

友誼時光股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6820)

**VOLUNTARY ANNOUNCEMENT
PURCHASE OF SHARES IN RELATION
TO THE SHARE AWARD SCHEME**

This is a voluntary announcement made by FriendTimes Inc. (the “**Company**”) to inform the public of the latest information of the Company.

Reference is made to the announcement of the Company dated 14 September 2020 (the “**Announcement**”) in relation to the adoption of the share award scheme (the “**Share Award Scheme**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Share Award Scheme and the trust arrangement entered into between the Company and the trust institution (the “**Trustee**”), the Company may instruct the Trustee to purchase the shares of the Company directly or indirectly from the market.

The Board is pleased to announce that during the third quarter of 2024, the cumulative shares purchased by the Trustee under the Share Award Scheme have exceeded 0.47% of the total share capital of the Company. For the period commencing from 28 August 2023 and ending on 30 September 2024, the cumulative shares purchased by the Trustee under the Share Award Scheme accounted for approximately 3.5% of the total share capital of the Company.

The Board believes that the purchase of Shares under the Share Award Scheme demonstrates the Company's confidence in its business outlook and prospects, and also serves as a part of the strategy to attract talent and promote the alignment of the interests of key employees with the interests of the Company to drive the Group's sustainable growth in the long term.

By order of the Board
FriendTimes Inc.
Jiang Xiaohuang
Chairman and Executive Director

Hong Kong, 9 October 2024

As at the date of this announcement, Mr. Jiang Xiaohuang, Mr. Xu Lin and Mr. Sun Bo are the executive directors of the Company; Mr. Zhu Wei, Ms. Tang Haiyan and Mr. Zhang Jinsong are the independent non-executive directors of the Company.